

SIES COLLEGE OF ARTS, SCIENCE & COMMERCE

(Degree Aided)
Sion West, Mumbai

Income and Expenditure Statement

1-Apr-2022 to 31-Mar-2023

Particulars	1-Apr-2022 to 31-Mar-2023	Particulars	1-Apr-2022 to 31-Mar-2023
Direct Expenses	20,68,97,864.68	Direct Incomes	20,26,00,537.68
Administrative Expenses	1,56,931.00	Grants	19,30,79,219.00
Affiliation Fees	8,000.00	Interest Received	2,65,892.68
Annual Maintenance Contracts	82,326.00	Miscellaneous Receipts	13,029.00
Bank Charges	6,987.00	Net Fees	89,02,180.00
Books & Periodicals	6,13,034.00	Other Academic Course Fee	13,900.00
College Annual Events	6,48,614.00	Other Fee Income	3,15,147.00
Consumables	13,18,569.00	Other Income	11,170.00
Conveyance & Travelling	1,29,246.00		
Depreciation	6,05,842.00	Excess of expenditure over income	42,97,327.00
Electricity Charges	12,47,372.68		
Housekeeping & Security	2,500.00		
Insurance Charges	27,281.00		
Legal & Professional Service Charges	9,500.00		
Miscellaneous Expenses	12,478.00		
Postage & Telephone	68,579.00		
Printing & Stationery	1,42,436.00		
Remuneration Paid	15,584.00		
Rent Rate & Taxes	6,06,561.00		
Repairs & Maintenance	5,02,499.00		
Salary & Allowances	19,99,19,539.00		
Student Activity Expenses	6,25,799.00		
Water Charges	95,837.00		
Workshops & Seminars	52,350.00		
Total	20,68,97,864.68	Total	20,68,97,864.68

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Avin K. Shah
Proprietor



For SOUTH INDIAN EDUCATION SOCIETY

[Signature]
Authorised Signatory

UDIN: 24101490BKHSJ029213

[Signature]
Principal
SIES College of Arts, Science &
Commerce (Autonomous)
Sion (West), Mumbai - 400 022.



South Indian Education Society
SIES COLLEGE OF ARTS, SCIENCE AND COMMERCE
Jain Society, Sion West

Income and Expenditure Statement
1-Apr-2022 to 31-Mar-2023

Particulars	1-Apr-2022 to 31-Mar-2023	Particulars	1-Apr-2022 to 31-Mar-2023
Direct Expenses	7,54,95,078.05	Direct Incomes	7,46,72,520.16
Administrative Expenses	19,65,869.00	Donation Received	10,000.00
Affiliation Fees	3,85,000.00	Interest Received	2,94,081.42
Annual Maintenance Contracts	7,04,746.00	Miscellaneous Receipts	25,153.74
Bank Charges	74,585.85	Net Fees	7,07,16,446.00
Books & Periodicals	4,94,775.50	Other Academic Course Fee	(-)1,54,984.00
College Annual Events	5,70,550.80	Other Fee Income	24,20,843.00
Consumables	12,96,905.90	Other Income	37,731.00
Conveyance & Travelling	15,841.00	Rent Received	1,52,000.00
Depreciation	79,80,076.00	Sale of Application Forms	8,80,600.00
Electricity Charges	34,476.42	Sponsorship Received for the Events	1,04,649.00
ENDOWMENT Disbursement	1,75,744.00	CSR Contribution Received	1,86,000.00
Housekeeping & Security	42,82,710.00		
Insurance Charges	1,84,822.00	Excess of expenditure over income	8,22,557.89
Legal & Professional Service Charges	7,93,977.00		
Licence Fee Renewal	4,03,894.50		
Miscellaneous Expenses	1,733.52		
National Award & Other Programme Expenses	6,408.00		
Postage & Telephone	7,029.00		
Printing & Stationery	4,94,763.00		
Remuneration Paid	73,57,746.00		
Rent Rate & Taxes	16,14,631.96		
Repairs & Maintainance	26,94,315.00		
Salary & Allowances	4,21,47,251.60		
SEAT Scholarship Disbursement	16,74,539.00		
Student Activity Expenses	69,738.00		
Water Charges	29,111.00		
Workshops & Seminars	33,838.00		
Total	7,54,95,078.05	Total	7,54,95,078.05

[Signature]

Principal

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For **SOUTH INDIAN EDUCATION SOCIETY**

[Signature]
Authorised Signatory

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CHARTERED ACCOUNTANTS

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Proprietor



UDIN: 24161490BK-HJ0Z9213



College of Arts,
Science & Commerce
(Autonomous)

SIES

RISE WITH EDUCATION

AFFILIATED TO UNIVERSITY OF MUMBAI - NAAC REACCREDITED - 'A' GRADE

DETAILS OF EXPENDITURE FOR THE YEAR 2022 - 2023

Expenditure for infrastructure development and augmentation (in INR)

Fixed Assets

		AIDED	SFC	TOTAL
A	TOTAL OPENING BALANCE	7,693,553	139,575,601	147,269,154
B	ADDITIONS :			
1	Building	-	-	-
2	Computer & Electronic Equipments	59,908	96,760	156,668
3	Electrical Equipments & Installations	27,762	14,480	42,242
4	Furniture & Fixtures	-	-	-
5	Laboratory Equipments	416,031	360,666	776,697
6	Solar Power Generation System			
	TOTAL ADDITIONS	503,701	471,906	975,607
C	TOTAL DEPRECIATION	6,261,011	71,921,692	78,182,703
D	TOTAL CLOSING BALANCE	1,936,243	68,125,815	70,062,058

Expenditure on purchase of books/ebooks and subscription to journals/e-journals (in INR)

Library Books

Sr. No	Particulars	Aided	SFC	Total
	Library Books (A+B)	613,034	494,775	1,107,809
1	Library Books	448,563	380,785	829,348
2	Membership & Subscription-Journals	161,471	-	161,471
	A Total	610,034	380,785	990,819
1	Book Bank	-	-	-
2	News Paper & Magazine	3,000	-	3,000
3	Books & Study Material	-	113,990	113,990
	B Total	3,000	113,990	116,990

Expenditure on Salary component/wages (in INR)

Salary Expenditure

Sr. No	Particulars	Aided	SFC	Total
	Salary Expenditure (A+B)	199,919,539	42,147,252	242,066,791
1	Salary - Teaching	142,799,931	31,742,755	174,542,686
2	Salary - Non Teaching	50,207,644	6,031,182	56,238,826
	A Total	193,007,575	37,773,937	230,781,512
3	Allowances & Others	6,911,964	4,373,315	11,285,279
	B Total	6,911,964	4,373,315	11,285,279

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Hon. Treasurer

Hon. Treasurer

Chartered Accountant
Auditors



For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Avin K. Shah

Proprietor

DETAILS OF EXPENDITURE FOR THE YEAR 2022 - 2023

Expenditure on maintenance of physical facilities and academic support facilities (in INR)

A. Repair & Maintenance

Sr. No	Particulars	Aided	SFC	Total
1	Repairs & Maintenance - Air Conditioners	39,118	77,521	116,639
2	Repairs & Maintenance - Building	53,646	2,170,302	2,223,948
3	Repairs & Maintenance - CCTV	5,965	-	5,965
4	Repairs & Maintenance - Comp & Printer	32,999	105,050	138,049
5	Repairs & Maintenance - Electrical Equipments	113,514	88,407	201,921
6	Repairs & Maintenance - Electronic Equip	16,000	36,550	52,550
7	Repairs & Maintenance - Elevator	-	6,080	6,080
8	Repairs & Maintenance - Fire Exting	-	24,510	24,510
9	Repairs & Maintenance - Furniture & Fixture	37,175	75,612	112,787
10	Repairs & Maintenance - LCD Projectors	6,950	2,350	9,300
11	Repairs & Maintenance - Others	8,878	-	8,878
12	Repairs & Maintenance - Software	-	33,469	33,469
13	Repairs & Maintenance - Telephone	-	28,000	28,000
14	Repairs & Maintenance - Gas Stove & Asser	-	1,500	1,500
15	Repairs & Maintenance - Lab Equipments	188,254	44,964	233,218
Total		502,499	2,694,315	3,196,814

B. Annual Maintenance Contract

Sr. No	Particulars	Aided	SFC	Total
1	Annual Maintenance Contract-Airconditioner	-	146,000	146,000
2	Annual Maintenance Contract-Computer & Printer	-	132,000	132,000
3	Annual Maintenance Contract-Electrical Equipments	-	2,150	2,150
4	Annual Maintenance Contract-Elevator	-	66,780	66,780
5	Annual Maintenance Contract-Internet / Website	-	213,983	213,983
6	Annual Maintenance Contract-Pest Contorl	-	17,000	17,000
7	Annual Maintenance Contract-Water Coolers	-	15,500	15,500
8	Annual Maintenance Contract-Xerox Machine	-	30,000	30,000
9	Annual Maintenance Contract-Lab Equipments	70,326	45,333	115,659
10	Annual Maintenance Contract-Piped Natural Gas	-	36,000	36,000
11	Annual Maintenance Contract-Software	12,000	-	12,000
Total		82,326	704,746	787,072


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UDIN: 24161490BKH50Z9213

DETAILS OF EXPENDITURE FOR THE YEAR 2022 - 2023**C. Other academic support facilities (in INR)**

Sr. No	Particulars	Aided	SFC	Total
1	Administrative Expenses	156,931	1,965,869	2,122,800
2	Affiliation Fees	8,000	385,000	393,000
3	Consumables	1,318,569	1,296,906	2,615,475
4	Electricity Charges	1,247,372	34,476	1,281,848
5	Housekeeping & Security	2,500	4,282,710	4,285,210
6	Licence fees renewal	-	403,894	403,894
7	Printing & Stationery	142,436	494,763	637,199
8	Remuneration Paid	15,584	7,357,746	7,373,330
9	Water Charges	95,837	29,111	124,948
10	Workshops & Seminars	52,350	33,838	86,188
Total		3,039,579	16,284,313	19,323,892

A+B+C 3,624,404 19,683,374 23,307,778

Other Expenditures

Sr. No	Particulars	Aided	Aided Total	SFC
1	Bank Charges	6,987	74,586	81,573
2	College Annual Events	648,614	570,551	1,219,165
3	Conveyance & Travelling	129,246	15,841	145,087
4	Insurance Charges	27,281	184,822	212,103
5	Legal & Professional Service charges	9,500	793,977	803,477
6	Miscellaneous Expenses	12,478	1,734	14,212
7	National Award & Other Programme	-	6,408	6,408
8	Postage & Telephone	68,579	7,029	75,608
9	Rent Rate & Taxes	606,561	1,614,632	2,221,193
10	Student Activity Expenses	625,799	69,738	695,537
Total		2,135,045	3,339,318	5,474,363

Shree
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[Signature]
Hon. Treasurer

For
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CHARTERED ACCOUNTANTS

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Proprietor Chartered Accountant

Auditors



UDIN: 24161490BKHTJ029213